



Building a better future

Proposal to decrease CEMEX, S.A.B. de C.V.'s ("CEMEX") capital stock in its variable part by canceling the CEMEX shares repurchased under CEMEX's share repurchase program during the calendar year ended on December 31, 2022

(subject to approval by the Ordinary General Shareholders Meeting to be held on March 23, 2023)

The following proposal to decrease CEMEX's capital stock in its variable part will be subject to the approval of the Ordinary General Shareholders' Meeting:

a. Decrease in capital stock.

Decrease in capital stock in its variable part by MXN \$1,837,914.33 through the cancellation of 661'927,434 own, common, nominative shares and without par value expression, of which 441'284,956 are Series "A" and 220'642,478 Series "B", which were acquired through the repurchase program in the fiscal year 2022. The reduction of capital stock is made at a theoretical value of MXN \$0.00277661 per share.